

BABC

Financial Statement for the 12 months to 31st July 2022

| | £ | £ |
|--|---------------|---------------|
| Capital funds transfer from Peebles 1/8/21 | | 620.77 |
| Income | | |
| Income from two events (BBO/SBU) | 152.71 | |
| Subscriptions (6 clubs) | 30.00 | |
| Total receipts | 182.71 | |
| Expenditure | | |
| Engraving costs | 27.00 | |
| Prizes | 119.05 | |
| | | |
| Total expenditure | 146.05 | |
| Surplus for the year | | 36.66 |
| Capital balance at 31/7/22 | | 657.43 |

Notes:

1. In August 2021, Berwick took over responsibility from Peebles for the running of BABC including all the finances for a period of 2 years to 31st July 2023.
2. A capital transfer of £620.77 was received from Peebles Bridge club and in 2021/22 two events were held online - pairs and teams.
3. The financial statement shows a small surplus for the year of £36.66 which includes the £30.00 subscription received from the 6 clubs at £5 per club.

BABC

Financial Statement for the 12 months to 31st July 2023

| | £ | £ |
|-----------------------------------|---------------|---------------|
| Capital opening balance 1/8/22 | | 657.43 |
| Income | | |
| Income from events | 222.00 | |
| Subscriptions (6 clubs) | 30.00 | |
| Total receipts | 252.00 | |
| Expenditure | | |
| Engraving costs, RB costs & other | 36.31 | |
| Prizes | 123.00 | |
| Catering & Rental costs teams | 160.00 | |
| Total expenditure | 319.31 | |
| Deficit for the year | | 67.31 |
| Capital balance at 31/7/23 | | 590.12 |

Notes:

1. The statement shows a deficit for the year of £67.31 (last year surplus £36.66), resulting in a year end cash balance of £590.12.
2. The deficit was primarily driven by the loss made at “the teams” event held F2F at Kelso, where the income of £120.00 from 6 teams was not sufficient to offset the catering costs (£120.00) and rental costs (£40).
3. The cash balance of £590.12 will be transferred to Kelso.